

Swieqi Local Council

Accumulated Income & Expenditure for the Quarter July to September 2011

INCOME

GOVERNMENT	141,299.19
BYE-LAWS	14,755.00
INVESTMENT	112.42
GENERAL	-
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	156,166.61
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EXPENDITURE

PERSONAL EMOLUMENTS	19,380.22
OPERATIONS & MAINTENANCE	115,545.26
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	134,925.48
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SURPLUS	<hr/>
	21,241.13
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Swieqi Local Council

Balance Sheet as at September 2011

Fixed Assets

Office Furniture & Fittings	18,076.75	
Accumulated Depreciation - Office Furniture & Fittings	- 9,782.12	
Office Equipment	19,611.45	
Accumulated Depreciation - Office Equipment	- 9,674.68	
Urban Improvements	53,602.98	
Accumulated Depreciation - Urban Improvements	- 41,445.15	
Computer equipment	4,203.00	
Accumulated Depreciation - Computer equipment	- 2,470.18	
New street signs	56,008.47	
Accumulated Depreciation - New street signs	- 56,008.00	
Special Programmes	750,306.09	
Accumulated Depreciation - Special Programmes	- 640,264.23	
Special Programmes - Madliena	745,771.61	
Accumulated Depreciation - Special Programmes Madliena	- 46,692.30	
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		841,243.69

Current Assets

Bank Accounts	442,001.73
Debtors & prepayments	52,655.38
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	494,657.11

Current Liabilities

Creditors: Short Term	132,880.04
Accruals	16,314.61
Retentions	70,923.04
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	220,117.69

Net Current Liabilities	<hr/>	274,539.42
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Non-Current Liabilities

Deferred income	725,459.97
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Total Liabilities

Net Assets	<hr/>	390,323.14
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Capital & Reserves

Retained Funds	369,082.01	
Profit / Loss Account	<u>21,241.13</u>	
		<u>390,323.14</u>

2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	September 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro

2 Income

0000	Government	141,299.19		122,584.50	401,038.90		367,753.50
0020	Bye-Laws	14,755.00		8,000.00	30,412.00		24,000.00
0090	Investments	112.42		-	433.43		-
0100	General	-		-	-		-

156,166.61		130,584.50	431,884.33		391,753.50
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1000 Expenditure

1000	Personal emoluments	19,380.22		21,693.00	59,577.59		65079
2000	Operations and maintenance	115,545.26		104,961.00	297,841.49		311133
7000	Capital expenditure	7,491.32		1,075.00	8,065.20		6975

TOTAL

142,416.80		127,729.00	365,484.28		383,187.00
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Balance

13,749.81		2,855.50	66,400.05		8,566.50
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Opening Net Current Assets (Liabilities)

Less Future Commitments - Short term creditors
Projects not yet finalised

Add Balance (Surplus/(Deficit))

Available funds

Allocation during Current Year

% Financial Situation Indicator

10%

17%

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements

Mayor
Name

Executive Secretary
Name

Date

Swieqi Local Council

Accumulated Income for Quarter July to September 2011

Government

Annual	122,584.48	
Supplementary	9,500.00	
Special needs	-	
Public/government delegations	-	
Others	9,214.71	
Other Government Income	-	
	<hr/>	141,299.19

Bye-Laws

Community services	-	
Contravention of bye-laws	13,755.00	
Sponsorships	1,000.00	
General	-	
	<hr/>	14,755.00

Investment

Bank interest	112.42	
Government securities	-	
	<hr/>	112.42

General

Sponsorships	-	
Donations	-	
Contributions	-	
	<hr/>	-
		<hr/>
		156,166.61

Year
Quarter

2011
September

2.2 Details of Income

ACCT NO	DESCRIPTION	September 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government						
0001	Annual	122,584.48		122,584.50	367,633.44		367,753.50
0002	Supplementary	9,500.00		-	19,000.00		-
0003	Special needs	-		-	-		-
0004	Public/government delegations	-		-	-		-
0005	Others	9,214.71		-	14,405.46		-
0015	Other Government Income	-		-	-		-
		141,299.19		122,584.50	401,038.90		367,753.50
0020	Bye-Laws						
0021	Community services	-		8,000.00	-		24,000.00
0036	Contravention of bye-laws	13,755.00		-	29,412.00		-
0056	Sponsorships	1,000.00		-	1,000.00		-
0066	General	-		-	-		-
		14,755.00		8,000.00	30,412.00		24,000.00
0090	Investment						
0091	Bank interest	112.42		-	433.43		-
0096	Government securities	-		-	-		-
		112.42		-	433.43		-
0100	General						
0110	Donations	-		-	-		-
0120	Contributions	-		-	-		-
		-		-	-		-
TOTAL		156,166.61		130,584.50	431,884.33		391,753.50

Swieqi Local Council

Accumulated Expenditure for Quarter July to September 2011

Personal Emoluments

Mayor's allowance	2,386.50	
Executive secretary	15,186.05	
Bonuses	408.94	
Income supplements	-	
Social security contributions	1,348.44	
Allowances	- 180.70	
Overtime	230.99	
		19,380.22

Operations and maintenance

Utilities	3,360.29	
Materials and supplies	799.45	
Repair and upkeep	6,734.95	
Rent	2,073.81	
National/International memberships	-	
Office services	2,568.20	
Transport	2,343.03	
Travel	411.15	
Information services	-	
Contractual services	78,679.84	
Professional services	7,418.79	
Training	-	
Community & hospitality	10,050.50	
Incidental expenses	-	
Local enforcement expenditure	-	
Depreciation charge for the year	1,105.25	
		115,545.26
		<u>134,925.48</u>

2.3 Details of Expenditure

ACCT NO	DESCRIPTION	September 2011			YEAR TO DATE 2011		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	2,386.50		2,736.50	7,159.50		8,209.50
1200	Employee salaries and wages	15,186.05		15,987.75	40,207.67		47,963.25
1300	Bonuses	408.94		-	447.35		-
1400	Income supplements	-		485.00	-		1,455.00
1500	Social security contributions	1,348.44		1,343.75	6,209.78		4,031.25
1600	Allowances	- 180.70		300.00	5,187.50		900.00
1700	Overtime	230.99		840.00	365.79		2,520.00
		19,380.22		21,693.00	59,577.59		65,079.00
2000	Operations and maintenance						
2100	Utilities	3,360.29		2375	9,209.86		7125
2200	Materials and supplies	799.45		875	2,344.43		2625
	Repair and upkeep				-		0
2310	Public property				-		0
2311	Roads/Streets Pavements				-		0
2312	Upkeep of soft Areas				-		0
2313	Traffic signs	3,887.40			6,257.06		0
2314	Road markings	2,512.46		3000	5,151.73		9000
2315	Street names plaques				-		0
2370	Other repairs and upkeep	335.09			1,482.99		0
2400	Rent	2,073.81		2089	6,126.91		6267
2500	National/International memberships	-		475	615.00		1425
2600	Office services	2,568.20		1450	4,963.61		4350
2700	Transport	2,343.03		1875	6,140.99		5625
2800	Travel	411.15		1250	4,426.98		3750
2900	Information services			375	-		1125
3000	Contractual services			85759.5	-		257278.5
3030	Insurance coverage	2,050.33			2,050.33		0
3041	Refuse collection	26,450.00			82,756.00		0
3042	Bulky refuse collection	16,435.84			49,625.29		0
3043	Street washing				-		0
3050	Mechanical sweeping	13,537.50			40,612.50		0
3055	Cleaning council premises	182.00			389.35		0
3060	Other contractual services	1,452.00			2,244.00		0
3061	Clean. & Maint. - Parks & Gardens	4,485.78			11,357.34		0
3067	Patching	-			4,067.99		0
3069	Street lighting	14,086.39			22,130.41		0
3100	Professional services	7,418.79		2362.5	18,678.57		7087.5
3200	Training				-		0
3300	Community & hospitality	10,050.50		2900	14,144.02		8700
3400	Incidental expenses			50	-		150
3600	Local enforcement expenditure			125	-		375
8000	Depreciation charge for the year	1,105.25		0	3,066.13		0
		115,545.26		104,961.00	297,841.49		314,883.00
7000	Capital expenditure						
7001	Acquisition of property				-		0
7100	Construction				-		0
7200	Improvements	7,491.32			7,689.20		0
7300	Equipment			1,075.00	376.00		6975
7500	Special programmes				-		0
		7,491.32		1,075.00	8,065.20		6,975.00
TOTAL		142,416.80		127,729.00	365,484.28		386,937.00

Swieqi Local Council

Expenditure for 3rd Quarter with Budget Variance

	Actual 3rd Qrt	Budget 2011 3rd Qrt	Variance Bud - Act
<u>Personal Emoluments</u>			
Mayor's allowance	2,386.50	2,736.50	350.00
Executive secretary	15,186.05	15,987.75	801.70
Bonuses	408.94	-	408.94
Income supplements	-	485.00	485.00
Social security contributions	1,348.44	1,343.75	4.69
Allowances	- 180.70	300.00	480.70
Overtime	230.99	840.00	609.01
	19,380.22	21,693.00	2,312.78

Operations and maintenance

Utilities	3,360.29	2375	-	985.29
Materials and supplies	799.45	875	-	75.55
Repair and upkeep	6,734.95	3000	-	3,734.95
Rent	2,073.81	2089	-	15.19
National/International memberships	-	475	-	475.00
Office services	2,568.20	1450	-	1,118.20
Transport	2,343.03	1875	-	468.03
Travel	411.15	1250	-	838.85
Information services	-	375	-	375.00
Contractual services	78,679.84	85759.5	-	7,079.66
Professional services	7,418.79	2362.5	-	5,056.29
Training	-	0	-	-
Community & hospitality	10,050.50	2900	-	7,150.50
Incidental expenses	-	50	-	50.00
Local enforcement expenditure	-	125	-	125.00
Depreciation charge for the year	1,105.25	0	-	1,105.25
	115,545.26	104,961.00	-	10,584.26
	134,925.48	126,654.00	-	8,271.48
Capital Expenditure	7,491.32	1,075.00	-	6,416.32

Income for 3rd Quarter with Budget Variance

	Actual 3rd Qrt	Budget 2011 3rd Qrt	Variance Bud - Act
<u>INCOME</u>			
Government	141,299.19	122,584.50	18,714.69
Bye-Laws	14,755.00	8,000.00	6,755.00
Investments	112.42	-	112.42
General	-	-	-
	156,166.61	130,584.50	25,582.11

SWIEQI LOCAL COUNCIL

CASH FLOW STATEMENT

as at 30 September 2011

	Euro	Euro
Cash Flows from Operating Activities		
Surplus for the quarter	21,241	
Adjustment for:		
Accrued supplementary income	(9,500)	
Depreciation	1,105	
Interest receivable	(38)	
Receivables	(38,266)	
Payables	27,329	
Deferred income	<u>(342)</u>	
Net cash (used)/from operating activities		1,529
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,491)	
Interest received	<u>-</u>	
Net cash (used)/from in investing activities		<u>(7,491)</u>
Cash flows from financing activities		
Madliena pilot project - Surplus funds	<u>1,987</u>	
Cash flows from financing activities		<u>1,987</u>
Net movement (used)/from cash and cash equivalents		(3,975)
Cash and cash equivalents at beginning of period/year		445,977
Cash and cash equivalents at end of period/year		<u><u>442,002</u></u>